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2015 6 23
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1		32		1	
			2		
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		30		3	
				5
2	2012	2,024.45			7.7%
			"		
	10%"				
		3		21
3				2014	
	21.23	22,883.24			
				40
				42
1					
				42
2	2014		1,242.87		
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.....49

.....52

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32

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GDP
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11.84% 2014
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GDP 1.5-2
50

2014 4

/

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40%

	0%
	1.25%-50%
	10%
	10%-20%
	0.1%-1%
	0.2%-3%
	0.2%-1%
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30	30	30	10		
100		100		10	10
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2014			1,386.52		20.39
	2013		1,116.55	269.97	24.18%
2013	13.93%			10.25	
					100
69.88	60		30		2013 6
	13	20	30	12.15	68
		46			

IPO

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	2015	2016	2017
/	≥150%	≥150%	≥150%
	≥16	≥16	≥16
/	≥70%	≥70%	≥70%

1

/

2014

/

206.32%

/

150%

100%

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12.15

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46

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40%

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2007

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2015 5

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2014

37.05% 2015 6

51.11%

2012 2013 2014

2015 3

74,705.55 109,071.11

139,799.1

144,098.59

36.80%

35%

2

3

0.43%-0.55%

4

5 /

/

150%

100%

2

= $\frac{1}{2}$ = $\frac{5\%}{10\%}$ 3
 = $\frac{10\%}{10\%}$ = $\frac{20\%}{10\%}$
 = $\frac{0.1\%-1\%}{0.2\%-3\%}$ + $\frac{0.2\%-1\%}{2\%-9\%}$ 4
 = $\frac{3\%-5\%}{100\%}$ / $\frac{150\%}{150\%}$

	1%
	1%-2%
	10%-20%
	50%
	5%
	10%
	10%
PE	30%

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2017

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32 / 150%

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2014

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2	2012	2,024.45	"
7.7%			
		10%"	
			3
			"
		10%"	
10%			
2013 4 25		2013 5 21	2012
			2012
2012		2012	2012
260,629,986.53	10%	5%	
	39,421,506.74		182,113,981.81
		11.12%	
	2012		

2014 6 26 2014 7 14
2014

2012 8 13 2012
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7 14 2014 6 26 2014
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260,629,986.53

2012 578,413,026 10 0.35

1 10 10 2014

3 15 2013

2013 313,076,135.49

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10 0.30 2015 4 2

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350,631,760.50

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1 2012

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[2012]37

[2012]45

2012 7 27

2012 8 13

2012

<http://www.cninfo.com.cn>

2.

2012

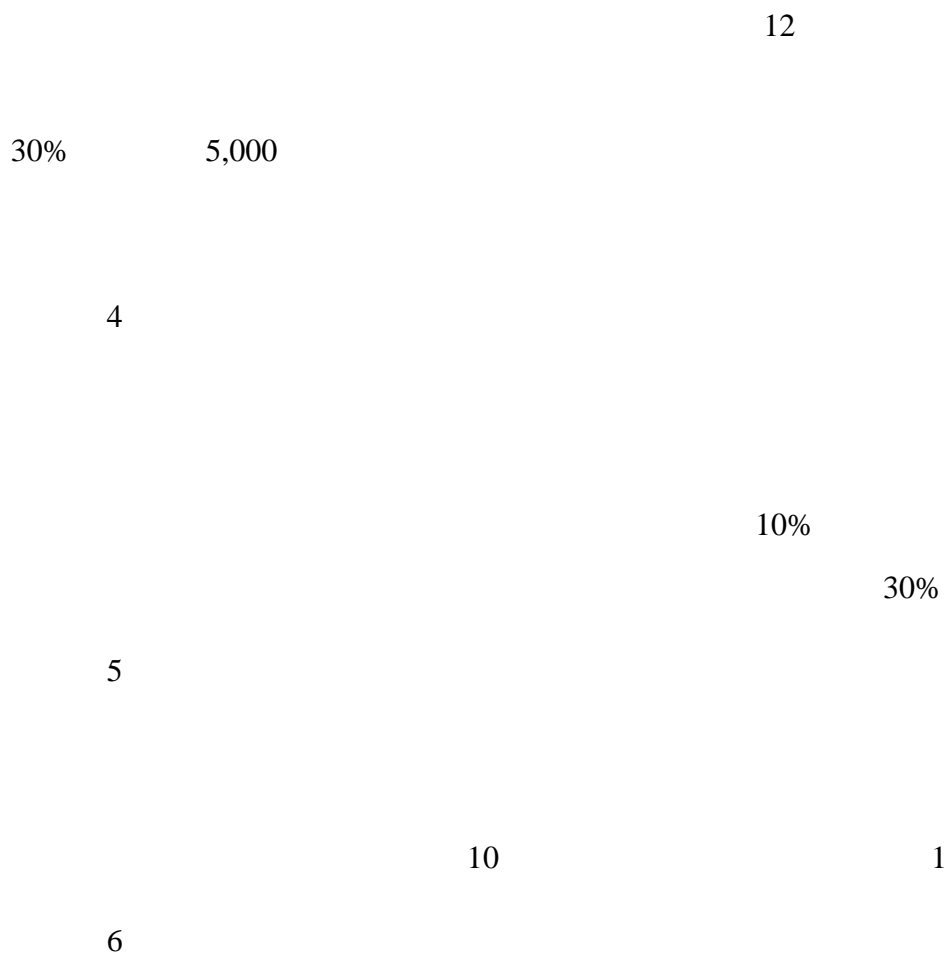
8 14

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2012

260,629,986.53

1 10%

2 39,421,506.74

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4 2012 578,413,026 10

0.35 10 1 10 10

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<http://www.cninfo.com.cn>

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313,076,135.49

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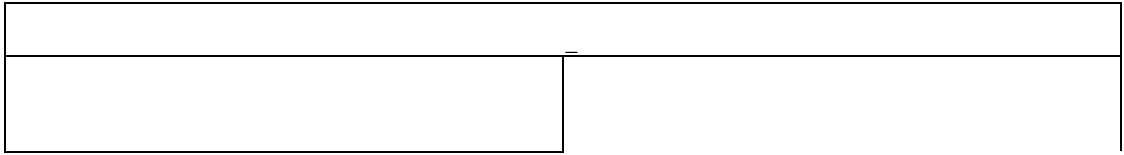
2 5,207,778.78

3 5%

4 2013 1,214,667,354 10

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350,631,760.50

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21.23

22,883.24

[2012]316

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212,300.00

210,513.00

806010001428168888

210,513.00

2014 12 31

214,028.44

1		40,000.00	2,426.67
2		40,000.00	7,952.04

3		23,000.00	3,825.67
4		8,000.00	1,683.75
5		20,000.00	1,399.16
6		8,000.00	2,920.00
7		10,000.00	1,812.00
8		65,000.00	863.95
9		28.44	-
10		214,028.44	22,883.24

20,764.12

2,119.12

22,883.24

1

			1,054.11
3,871.48	4,909.77		19,263.95
12,771.99	71,827.05		

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2014

1, 242. 87

2014

1,242.87

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24.30%

937.45

75.43%

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328

325

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7.14 /

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2015
2014
2015

2014 36,440,020.62

	2014 /2014 12 31	2015 /2015 12 31	2015 12 31
	1,214,667,354	1,214,667,354	1,662,846,626
			3,200,000,000
	36,440,020.59		36,440,020.62
1 2015			
	3,509,432,173.40		3,813,873,903.31
	350,631,760.50		350,631,760.50
	3,813,873,903.31	4,128,065,643.19	7,328,065,643.19
	3.14	3.40	4.41
/	0.29	0.29	0.21
	9.52%	8.83%	7.35%
2 2015			
	3,509,432,173.40		3,813,873,903.31
	420,758,112.60		420,758,112.60

	9.52%	10.50%	8.75%
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2012 4

9.65 /

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2012	4	25		2013	5	21		2012
		2012						
2012				10			0.35	1
		10		10				
		42,000			2015	5	13	
2015	6	30					42,000	
							420,000,000	
34.58%								
				2014	4	30		
